

Jason E. Mumpower

Comptroller

June 27, 2022

Mr. Jonathan Stepp, General Manager and Board of Commissioners
Old Knoxville Highway Utility District
P.O. Box 100
Mohawk, TN 37810-0100

Dear Mr. Stepp and Members of the Board:

This letter acknowledges receipt of a copy of the 2023 fiscal year budget.

We have reviewed the District's budget and have determined that budgeted revenues are sufficient to meet anticipated expenses for the fiscal year. Local officials are required to ensure the budget remains balanced throughout the year and that the District remains financially self-supporting. Budget amendments must be sent to our office for formal acknowledgement after they are approved by the governing body (submit to: LGF@cot.tn.gov).

Please note that pursuant to state law, a director's report for publication is no longer required.

Approval

This letter constitutes approval, by our office, for the District's 2023 fiscal year budget as adopted by the governing body.